

Item No.: 4C

Date of Meeting: 12-3-18



**THE NORTHWEST
SEAPORT ALLIANCE**
Gateway to Solutions

NWSA Managing Member Audit Committee

Other Audit Activities

December 3, 2018

Background

During the September 10, 2018 NWSA audit committee meeting, the Committee discussed potential other audit activities beyond the SAO and independent financial audits.

- The committee identified a construction audit of the South Harbor Pier 4 construction project as a potential additional audit activity in 2019.



Proposed Scope

Staff proposes the following scope for a Pier 4 construction audit:

- The scope of review will include compliance with applicable state and federal laws, Managing Member authorizations, internal policies and procedures and project lessons learned.



Next Steps

- Audit Committee recommends audit to the Managing members for authorization.
- Procure an independent audit firm to conduct the audit.
- Work performed in 2019 and reported to the audit committee.



NWSA Audit Committee

Questions?

